

State Bank of India
19 South LaSalle Street
Chicago, IL 60603 U.S.A
Phone: (312)621-1200
Fax: (312)621-9051

Gentlemen:

Collection No. :
Consignors :
Consignees :
Airline/Vessel :
AWB/B/L No. & Date :
Qty. & Description of Good :
Invoice Value :

In consideration of your issuing a letter of indemnity to Messrs _____
for release of the above merchandise to our order or to the order of agents designated by
us without production and surrender of relative air waybill, we hereby hold you harmless
and indemnified from and against any and all damages, losses or consequence which may
arise or result therefrom and/or from failure of the documents to conform in all respects
to the terms and provisions of the relevant Letter of Credit or purchase contract, and we
undertake to accept or pay at sight, as the case may be, draft drawn in this respect by the
consignors immediately on notification by you of receipt of such drafts and relative
documents as provided for in the relevant Letter of Credit or purchase contract. Further,
we also undertake to reimburse you upon demand for any /all losses, costs and damages
which you may at any time suffer or sustain by reason of your having issued the above
requested letter of indemnity, regardless of any offset, counter claims or other defenses
thereto which we may or be entitled to assert all of which offsets, counter claim of other
defenses you are hereby irrevocably authorized in your discretion to disregard and
waived and, upon your request, to appear and defend at our, own cost and expense any
action which may be commenced against you relative to the above letter of indemnity.

Yours Truly,

By

For