

State Bank of India  
19 South LaSalle Street  
Chicago, IL 60603 U.S.A  
Phone: (312)621-1200  
Fax: (312)621-9051

Gentlemen:

Collection No. :  
Consignors :  
Consignees :  
Airline/Vessel :  
AWB/B/L No. & Date :  
Qty. & Description of Good :  
Invoice Value :

In consideration of your issuing a letter of indemnity to Messrs \_\_\_\_\_  
for release of the above merchandise to our order or to the order of agents designated by  
us without production and surrender of relative air waybill, we hereby hold you harmless  
and indemnified from and against any and all damages, losses or consequence which may  
arise or result therefrom and/or from failure of the documents to conform in all respects  
to the terms and provisions of the relevant Letter of Credit or purchase contract, and we  
undertake to accept or pay at sight, as the case may be, draft drawn in this respect by the  
consignors immediately on notification by you of receipt of such drafts and relative  
documents as provided for in the relevant Letter of Credit or purchase contract. Further,  
we also undertake to reimburse you upon demand for any /all losses, costs and damages  
which you may at any time suffer or sustain by reason of your having issued the above  
requested letter of indemnity, regardless of any offset, counter claims or other defenses  
thereto which we may or be entitled to assert all of which offsets, counter claim of other  
defenses you are hereby irrevocably authorized in your discretion to disregard and  
waived and, upon your request, to appear and defend at our, own cost and expense any  
action which may be commenced against you relative to the above letter of indemnity.

Yours Truly,

By

For