

**STATE BANK OF INDIA
CHICAGO BRANCH**

REG DD TRUTH IN SAVINGS DISCLOSURE

SAVINGS ACCOUNT

Interest Rate Information: See rate sheet provide you as part of this disclosure. The interest rate and annual percentage yield may change. At our discretion, we may change the interest rate for your account at any time.

You may call the Bank at (312)621-1200 or visit our website www.sbichicago.com for information on the current rate of interest. Rates are subject to change at any time.

Minimum Balance Requirements:

To open the account—The minimum balance to open this account is \$500.

To obtain the annual percentage yield disclosed—No minimum balance is required to be maintained in the account each day to obtain the annual percentage yield listed above.

To avoid the imposition of fees—If the daily balance drops below the \$500 on any day during the quarter, a fee of \$5.00 per quarter will be charged to your account.

Fees: Please refer to the Schedule of Charges for other applicable fees.

Balance Computation Method: We use the daily balance method to calculate the interest on your account. This method applies a periodic rate to principal in the account each day.

Compounding and crediting: A simple interest is paid and credited on a quarterly basis. If you close your account, interest earned up to the date of the closure will be paid.

Interest accrual on non-cash deposits: For non cash deposits made into your account (for example checks) interest begins to accrue no later than the business day we receive credit for the deposit of the non cash items.

Restrictions on the Transactions: A maximum of 6 transfers or withdrawals, or a combination of such transfers or withdrawals, are permitted during a calendar month or statement cycle of at least four weeks; such transfers or withdrawals include but are not limited to checks, ACH or debit card transactions.

We reserve the right to at any time require not less than seven (7) days notice in writing before any withdrawal from an interest bearing account.

**STATE BANK OF INDIA
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**TRUTH IN SAVINGS DISCLOSURE
MONEY MARKET DEPOSIT ACCOUNTS**

Interest Rate Information: See rate sheet provided to you as part of this disclosure. The interest rate and annual percentage yield may change. At our discretion, we may change the interest rate for your account at any time.

You may call the Bank at (312)621-1200 or visit our website www.sbichicago.com for information on the current rate of interest. Rates are subject to change at any time.

Minimum Balance Requirements:

To open the account—The minimum balance to open this account is \$2,500.

To obtain the annual percentage yield disclosed— No minimum balance is required to be maintained in the account each day to obtain the annual percentage yield listed above

To avoid the imposition of fees—If the daily balance drops below the \$2,500 on any day during the month, a fee of \$10.00 per month will be charged to your account.

Fees: Please refer to the Schedule of Charges for other applicable fees.

Balance Computation Method: We use the daily balance method to calculate the interest on your account. This method applies a periodic rate to principal in the account each day.

Compounding and crediting: A simple interest is paid and credited on a monthly basis. If you close your account, interest earned up to the date of the closure will be paid.

Interest accrual on non-cash deposits: For non cash deposits made into your account (for example checks) interest begins to accrue no later than the business day we receive credit for the deposit of the non cash items.

Restrictions on the Transactions: A maximum of 6 transfers or withdrawals, or a combination of such transfers or withdrawals, are permitted during a calendar month or statement cycle of at least four weeks; such transfers or withdrawals include but are not limited to checks, ACH or debit card transactions.

We reserve the right to at any time require not less than seven (7) days notice in writing before any withdrawal from an interest bearing account.

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TRUTH IN SAVINGS DISCLOSURE

CERTIFICATE OF DEPOSIT

Interest Rate Information: See rate sheet provide you as part of this disclosure. You will be paid this rate until the maturity date of the certificate. The annual percentage yield assumes interest remains on deposit until maturity. A withdrawal will reduce earnings.

For current rate information, you may visit our website www.sbichicago.com_or call (312) 621-1200 X 252. Rates are subject to change at any time.

Minimum Balance Requirements:

To open the account—The minimum balance to open this account is \$2,500.
To obtain the annual percentage yield disclosed—A minimum balance of \$2,500 must be maintained in the account each day to obtain the annual percentage yield listed above.

Balance Computation Method: We use the daily balance method to calculate the interest on your account. This method applies a periodic rate to principal in the account each day.

Compounding and Crediting: The interest is compounded and credited monthly.

Interest accrual on non-cash deposits: For non cash deposits made into your account (for example checks) interest begins to accrue no later than the business day we receive credit for the deposit of the non cash items.

Restrictions on the Transactions: After the account is opened, you may not make deposits into or withdrawals from the account until the maturity date.

Early Withdrawal Penalty: A penalty may be imposed for withdrawal before the maturity date. Partial withdrawals are not allowed. The fee imposed is displayed in the following table:

Term of Certificate	No. of Days Interest as Penalty
3 months to less than one year	30 days
1 year to less than 3 years	90 days
3 years or more	180 days

Penalty will not be charged if the premature withdrawal is caused by the death of the depositor or when the depositor is declared legally incompetent.

Renewal: This account will automatically renew at maturity. You have a grace period of ten (10) calendar days after the maturity date to withdrawal the funds without being charged a penalty.

**STATE BANK OF INDIA
CHICAGO BRANCH**

**ACCOUNT DISCLOSURES FOR DEPOSIT ACCOUNTS
PERSONAL CHECKING ACCOUNTS**

Interest Rate Information: No interest is paid to checking accounts.

Minimum Balance Requirements:

To open the account—The minimum balance to open this account is \$500.

To avoid the imposition of fees—If the daily balance drops below the \$500 on any day during the month, a fee of \$8.00 per month will be charged to your account.

Fees: Please refer to the Schedule of Charges for other applicable fees.

Restrictions on the Transactions: Please refer to the Electronic Funds Transfer disclosure for applicable limitations.

**STATE BANK OF INDIA
CHICAGO BRANCH**

**ACCOUNT DISCLOSURES FOR DEPOSIT ACCOUNTS
BUSINESS CHECKING ACCOUNTS**

Interest Rate Information: No interest is paid to checking accounts.

Minimum Balance Requirements:

To open the account—The minimum balance to open this account is \$1,000.

To avoid the imposition of fees—If the daily balance drops below the \$1,000 on any day during the month, a fee of \$15.00 per month will be charged to your account.

Fees: Please refer to the Schedule of Charges for other applicable fees.

REG E EFT INITIAL DISCLOSURE

**STATE BANK OF INDIA
CHICAGO BRANCH**

ELECTRONIC FUND TRANSFER (EFT) DISCLOSURE

Consumer Liability

Tell us AT ONCE if you believe your ATM/debit card has been lost or stolen, or if you believe that an electronic fund transfer has been made without your permission using information from your check. Telephoning is the best way of keeping your possible losses down. You could lose all the money in your account. If you tell us within 2 business days after you learn of the loss or theft of your card or code, you can lose no more than \$50 if someone used your debit card without your permission.

If you do NOT tell us within 2 business days after you learn of the loss or theft of your debit card, and we can prove we could have stopped someone from using your card or code without your permission if you had told us, you could lose as much as \$500.

Also, if your statement shows transfers that you did not make, including those made by debit card, code or other means, tell us at once. If you do not tell us within 60 days after the statement was mailed to you, you may not get back any money you lost after the 60 days if we can prove that we could have stopped someone from taking the money if you had told us in time.

If a good reason (such as a long trip or a hospital stay) kept you from telling us, we will extend the time periods.

Contact in event of unauthorized transfer

If you believe your debit card has been lost or stolen, call: (312) 621-1200 EXT. 252 or write: State Bank of India Chicago Branch, 19 South La Salle Street, Chicago, IL – 60603.

You should also call the number or write to the address listed above if you believe a transfer has been made using the information from your check without your permission.

Business days

For purposes of these disclosures, our business days are Monday through Friday. Holidays are not included.

Transfer types and limitations

ATM Transfers—You may access your account by ATM using your debit card to:

- Withdraw cash from your checking account.
- Transfer funds between you're checking and money market accounts whenever you request.
- Limitations—You may withdrawal up to \$1,000 per day

Some of these services may not be available at all terminals.

Point-of-Sale Transfers (POS)—You may access your checking account by POS using your ATM/debit card to:

- To purchase goods and services.
- Get cash from a merchant (if the merchant permits).
- Do anything that a participating merchant will accept
- Limitations—You may make purchases up to \$2,000 per day.

Electronic Funds Transfers—You may authorize a third party to initiate electronic funds transfer between your account and the third party's account. These transfers to make or receive payment may be one-time occurrences or may reoccur as direct by you. These transfers may use the Automated Clearing House (ACH) or other payments network. Your authorization to the third party to make these transfers can occur in a number of ways. For example, your authorization to convert a check to an electronic funds transfer or to electronically pay a returned check charge can occur when the merchant provides you with notice and you go forward with the transaction. (Typically, at the point of purchase, a merchant will post a sign and print the notice on the receipt). In all cases, these third party transfers will require you to provide your account number and bank information. This information can be found on your check as well as on your deposit or withdrawal slip. Thus you should only provide your bank and account information (whether over the phone, internet, or via some other method) to trusted third parties whom you have authorized to initiate these electronic funds transfers. Examples of these transfers include, but are not limited to:

- Preauthorized credits—You may make arrangements for certain direct deposits (such as Social Security or an employers payroll) to be accepted into your checking, savings or money market account(s).
- Preauthorized payments—You may make arrangements to pay certain reoccurring bills from your checking, savings or money market account(s).
- Electronic check conversion—You may authorize a merchant or other payee to make a one-time electronic payment from your checking account using information from your check to pay for purchases or pay bills.
- Electronic return check charge—You may authorize a merchant or other payee to initiate an electronic funds transfer to collect a charge in the event a check is returned for insufficient funds.
- Limitations—Preauthorized payments from savings or money market accounts are limited to no more than 6 per month.

Fees

We do not charge for direct deposits to any type of account. Except as noted in the Schedule of Charges, we do not charge for preauthorized payments from any type of accounts. Please refer to the Schedule of Charges for other applicable fees.

Confidentiality

We will disclose information to third parties about your account or the transfers you make:

- Where it is necessary for completing transfers, or
- In order to verify the existence and condition of your account for a third party, such as a credit bureau or merchant, or
- In order to comply with government agency or court orders, or
- If you give us your written permission.

Documentation

Terminal transfers—You can get a receipt at the time you make any transfer to or from your account using an automated teller machine or point-of-sale terminals.

Preauthorized credits—If you have arranged to have direct deposits made to your account at least once every 60 days from the same person or company, the person or company making the deposit will tell you every time they send us the money or you can call us at (312) 621-1200 EXT: 252 to find out whether or not the deposit has been made.

Periodic statements—You will get a monthly account statement (unless there are no transfers in a particular month. In any case, you will get the statement at least quarterly).

Preauthorized payments

Right to stop payment and procedure for doing so—If you have told us in advance to make regular payments out of your account, you can stop any of these payments. Here's how:

Call us at (312) 621-1200 EXT: 252, or write us at State Bank of India Chicago Branch, 19 South La Salle Street, Chicago, IL 60603, in time for us to receive your request 3 business days or more before the payment is scheduled to be made. If you call, we may also require you to put your request in writing and get it to us within 14 days after you call. We will charge you \$15.00 for each stop-payment order you give.

Notice of varying amounts—If these regular payments may vary in amount, the person you are going to pay will tell you, 10 days before each payment, when it will be made and how much it will be. You may choose instead to get this notice only when the payment would differ by more than a certain amount from the previous payment, or when the amount would fall outside certain limits that you set.

Liability for failure to stop payment of preauthorized transfer—If you order us to stop one of these payments 3 business days or more before the transfer is scheduled, and we do not do so, we will be liable for your losses or damages.

Financial institution's liability

If we do not complete a transfer to or from your account on time or in the correct amount according to our agreement with you, we will be liable for your losses or damages. However, there are some exceptions. We will not be liable, for instance:

- If, through no fault of ours, you do not have enough money in your account to make the transfer.
- If the transfer would go over the credit limit on your overdraft line.
- If the automated teller machine where you are making the transfer does not have enough cash.
- If the ATM / Point of Sale terminal was not working properly and you knew about the breakdown when you started the transfer.
- If circumstances beyond our control (such as fire or flood) prevent the transfer, despite reasonable precautions that we have taken.
- There may be other exceptions stated in our agreement with you.

ATM fees

Through December 31, 2012, the Bank provides the ATM/Debit Card at no charge. In some instances, there may be charges imposed by ATMs operated by other banks and financial institutions. The Bank agrees to reimburse the card holder's account for ATM fees incurred at other banks and financial institutions within the United States and India.

Error Resolution Procedure

In Case of Errors or Questions About Your Electronic Transfers telephone us at (312) 621-1200 EXT. 252, write us at State Bank of India, Personal Banking Section, 19 S. La Salle Street, STE 200, Chicago IL 60603, or e-mail us at pb.chicago@statebank.com as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than 60 days after we sent the FIRST statement on which the problem or error appeared.

- (1) Tell us your name and account number (if any).
- (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- (3) Tell us the dollar amount of the suspected error.

If you tell us orally, we may require that you send us your complaint or question in writing within 10 business days.

We will determine whether an error occurred within 10 business days after we hear from you and will correct any error promptly. If we need more time, however, we may take up to 45 days to investigate your complaint or question. If we decide to do this, we will credit your account within 10 business days for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within 10 business days, we may not credit your account.

For errors involving new accounts, point-of-sale, or foreign-initiated transactions, we may take up to 90 days to investigate your complaint or question. For new accounts, we may take up to 20 business days to credit your account for the amount you think is in error.

We will tell you the results within three business days after completing our investigation. If we decide that there was no error, we will send you a written explanation. You may ask for copies of the documents that we used in our investigation.

CHECK 21 NOTICE DISCLOSURE

**STATE BANK OF INDIA
CHICAGO BRANCH**

CHECK 21 DISCLOSURE NOTICE

**Substitute Checks and Your Rights
Important Information About Your Checking Account**

What is a substitute check?

To make check processing faster, federal law permits banks to replace original checks with "substitute checks." These checks are similar to original checks with a slightly reduced image of the front and back of the original check. The front of a substitute check states: "This is a legal copy of your check. You can use it the same way you would use the original check." You may use a substitute check as proof of payment just like the original check.

Some or all of the checks that you receive back from us may be substitute checks. This notice describes rights you have when you receive substitute checks from us. The rights in this notice do not apply to original checks or to electronic debits to your account. However, you have rights under other law with respect to those transactions.

What are your rights regarding substitute check?

In certain cases, federal law provides a special procedure that allows you to request a refund for losses you suffer if a substitute check is posted to your account (for example, if you think that we withdrew the wrong amount from your account or that we withdrew money from your account more than once for the same check). The losses you may attempt to recover under this procedure may include the amount that was withdrawn from your account and fees that were charged as a result of the withdrawal (for example, bounced check fees).

The amount of your refund under this procedure is limited to the amount of your loss or the amount of the substitute check, whichever is less. You also are entitled to interest on the amount of your refund if your account is an interest-bearing account. If your loss exceeds the amount of the substitute check, you may be able to recover additional amounts under other law.

If you use this procedure, you may receive up to \$2,500 of your refund (plus interest if your account earns interest) within 10 business days after we received your claim and the remainder of your refund (plus interest if your account earns interest) not later than 45 calendar days after we received your claim.

We may reverse the refund (including any interest on the refund) if we later are able to demonstrate that the substitute check was correctly posted to your account.

How can you make a claim for a refund?

If you believe that you have suffered a loss relating to a substitute check that you received and that was posted to your account, please contact us by phone at (312)621-1200-Ext-252 or by mail at our above mailing address or by email at pb.chicago.chicago@statebank.com. You must contact us within 40 calendar days of the date that we mailed (or otherwise delivered by a means to which you agreed) the substitute check in question or the account statement showing that the substitute check was posted to your account, whichever is later. We may extend this time period if you were not able to make a timely claim because of extraordinary circumstances.

Your claim must include:

- A description of why you have suffered a loss (e.g. you think the amount withdrawn was incorrect);
- An estimate of the amount of your loss;
- An explanation of why the substitute check you received is insufficient to confirm that you suffered a loss; and
- A copy of the substitute check [and/or] the following information to help us identify the substitute check: (identifying information, for example the check number, the name of the person to whom you wrote the check, the amount of the check). [Both a legible copy of the substitute check and the details are preferred for an early response from the Bank]

SCHEDULE OF CHARGES DISCLOSURE

**STATE BANK OF INDIA
CHICAGO BRANCH**

Schedule of Charges

<i>A. Service Fee and Charges</i>		
	<i>Consumer Accounts</i>	<i>Accounts of Business & Associations</i>
For Money Market or Savings Accounts, when monthly preauthorized payments exceed six (6)	\$ 5 per month	\$ 5 per month
Checks returned or paid against insufficient or unavailable funds (insufficient funds may be caused by check, in person withdrawal, ATM, or other electronic means)	\$ 25	\$ 25
Deposited checks returned unpaid	\$ 25	\$ 25
Closing of Savings Checking or Money Market account within 3 months of opening	\$ 25	\$ 25
Listing of Stop Payment request valid for 6 months per check, per ACH debit or debit card preauthorized transfers stopped (maximum \$50 at one time)	\$ 15	\$ 15
Balance certificate	\$ 5	\$ 5
Per item charge for copy of paid checks, withdrawals or tickets		
- For current calendar year	\$ 5	\$ 5
- For previous calendar year	\$ 10	\$ 10
- For other years (up to 5 previous years) *per preceding year beyond previous year	\$ 15	\$ 15
Domestic Fax (per page)	\$ 2	\$ 2
Issue of local official checks/certified checks	\$ 5	\$ 5
Wire Transfers	\$ 30	\$ 30
Any legal process (notice to garnishee, executors ,tax levies, response to subpoenas, inquiries from government agencies such as IRS, etc)	Actual cost with a minimum of \$ 50	Actual cost with a minimum of \$ 50
Printing and mailing of checks: For initial check printing - one order : (Rate depends upon style of checks. Typically average fee)	\$ 20	\$ 20
Temporary checks (per check)	\$ 0.50	\$ 0.50
Replacement/reimbursement fee for stop payments on official and certified checks	\$ 15	\$ 15

<i>A. Service Fee and Charges</i>		
	<i>Consumer Accounts</i>	<i>Accounts of Business & Associations</i>
Collection of checks or draft or other instruments drawn on banks outside the USA.	\$ 25	\$ 25
Additional statement of account (per month)	\$ 5	\$ 5
Investigation charges / research fee (per hour)	\$ 25	\$ 25
Photocopies (per page)	\$ 0.50	\$ 0.50
Encashment of US \$ travelers checks (cash payment)	1%. Minimum \$ 5	----
For items not enumerated above, per item, per page or per instance charge	\$ 5	\$ 5

<i>B. Remittances Fee & Charges</i>		
	<i>Consumer Accounts</i>	<i>Accounts of Business & Associations</i>
Dollar drafts on India (in the form of Remittance Official Checks) –	Draft Wire Tr.	Draft Wire Tr
Less than \$ 5,000	\$ 15 \$ 40	\$ 15 \$ 40
\$ 5,000 to < 10,000	\$ 20 \$ 45	\$ 20 \$ 45
\$10,000 & above	\$ 25 \$ 50	\$ 25 \$ 50
Rupee remittances – Draft or Wire Transfer	Nil*	Nil*
Wire transfer in U.S. dollars to India	\$ 25	\$ 25
Cancellation charges of drafts (if original draft tendered)	\$ 10	\$ 10
Charges for issuing duplicate drafts (including cancellation charges of \$ 10)	\$ 30	\$ 30
Charges for revalidation of drafts (issued prior to 1 st June 2002)	\$ 5	\$ 5
Federal Express charges	\$ 15	\$ 15
For items not enumerated above, per item, per page or per instance	\$ 5	\$ 5

Note: Consumer Accounts: Accounts of natural persons

*NEFT charges may be applied in India. Please refer to Reserve Bank of India website www.rbi.org.in for the exact NEFT charges.